

# NEW RIVER

## COMMUNITY DEVELOPMENT DISTRICT

	<b>Fiscal Year 2017</b>
	<b>Approved Operating</b>
	<b>Budget</b>
<b>REVENUES</b>	
<b>SPECIAL ASSESSMENTS - SERVICE CHARGES</b>	
Operations & Maintenance Assmts-Tax Roll	264,988.50
O&M - Lot Closings	0.00
<b>TOTAL SPECIAL ASSESSMENTS - SERVICE CHARGES</b>	<b>264,988.50</b>
<b>CONTRIBUTIONS &amp; DONATIONS FROM PRIVATE SOURCES</b>	
Developer Contributions	0.00
<b>TOTAL CONTRIBUTIONS &amp; DONATIONS FROM PRIVATE SOURCES</b>	<b>0.00</b>
<b>OTHER MISCELLANEOUS REVENUES</b>	
Miscellaneous	0.00
<b>TOTAL OTHER MISCELLANEOUS REVENUES</b>	<b>0.00</b>
<b>TOTAL REVENUES</b>	<b>264,988.50</b>
<b>EXPENDITURES</b>	
<b>FINANCIAL &amp; ADMINISTRATIVE</b>	
District Manager	18,000.00
District Engineer	2,000.00
Financial Management/ Dissemination Agent/ Disclosure	15,000.00
Trustees Fees	11,000.00
Auditing Services	6,250.00
Postage, Phone, Faxes, Copies	500.00
Public Officials Insurance	2,500.00
Property & Casualty Insurance	1,500.00
Property Tax	150.00
Legal Advertising	1,000.00
Bank Fees	400.00
Dues, Licenses & Fees	175.00
Miscellaneous Fees	1,000.00
Office Supplies	150.00
Website Administration	750.00
<b>TOTAL FINANCIAL &amp; ADMINISTRATIVE</b>	<b>60,375.00</b>
<b>LEGAL COUNSEL</b>	
District Counsel	5,000.00
<b>TOTAL LEGAL COUNSEL</b>	<b>5,000.00</b>
<b>ELECTRIC UTILITY SERVICES</b>	
Electric Utility Services	23,500.00
<b>TOTAL ELECTRIC UTILITY SERVICES</b>	<b>23,500.00</b>

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	Fiscal Year 2017 Approved Operating Budget
<b>GARBAGE/SOLID WASTE CONTROL SERVICES</b>	
Garbage Collection	300.00
<b>TOTAL GARBAGE/SOLID WASTE CONTROL SERVICES</b>	<b>300.00</b>
<b>WATER-SEWER COMBINATION SERVICES</b>	
Water Utility Services	6,000.00
<b>TOTAL WATER-SEWER COMBINATION SERVICES</b>	<b>6,000.00</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>	
Non-Potable Irr. Water Fees	400.00
Waterway Management System	14,000.00
Property & Casualty Insurance	4,850.00
Landscape Maintenance	75,890.00
Miscellaneous Maintenance	4,000.00
Plant Replacement Program	1,280.50
Miscellaneous Repairs & Maintenance	5,000.00
Irrigation Maintenance	2,500.00
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>107,920.50</b>
<b>ROAD &amp; STREET FACILITIES</b>	
Sidewalk/Boardwalk or Pavement Repairs	2,000.00
Road Maintenance and Repairs	0.00
<b>TOTAL ROAD &amp; STREET FACILITIES</b>	<b>2,000.00</b>
<b>PARKS &amp; RECREATION</b>	
On-Site Staff	35,000.00
Gate Phone	660.00
Cabana Janitorial & Cleaning	2,400.00
Pool Operations & Maintenance	11,000.00
Recreation Operations and Maintenance	9,633.00
Security System	1,200.00
<b>TOTAL PARKS &amp; RECREATION</b>	<b>59,893.00</b>
<b>TOTAL EXPENDITURES</b>	<b>264,988.50</b>
<b>EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>0.00</b>

# NEW RIVER

COMMUNITY DEVELOPMENT DISTRICT

## DEBT SERVICE FUND SERIES 2010A-1

### REVENUES

CDD Debt Service Assessments	\$	267,194
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>267,194</b>

### EXPENDITURES

Series 2010A-1 May Bond Principal Payment	\$	75,000
Series 2010A-1 May Bond Interest Payment	\$	97,175
Series 2010A-1 November Bond Interest Payment	\$	95,019
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>267,194</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$</b>	<b>-</b>

### ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 11/1/2015	\$	3,305,000
Principal Payment Applied Toward Series 2010A-1 Bonds	\$	75,000
<b>Bonds Outstanding - Period Ending 11/1/2016</b>	<b>\$</b>	<b>3,230,000</b>

Fiscal Year 2017

# NEW RIVER

COMMUNITY DEVELOPMENT DISTRICT

## DEBT SERVICE FUND SERIES 2010B-1

### REVENUES

CDD Debt Service Assessments	\$	80,250
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>80,250</b>

### EXPENDITURES

Series 2010B-1 May Bond Interest Payment	\$	40,125
Series 2010B-1 November Bond Interest Payment	\$	40,125
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>80,250</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$</b>	<b>-</b>

### ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 11/1/2016	\$	1,605,000
Principal Payment Applied Toward Series 2010B-1 Bonds	\$	-
<b>Bonds Outstanding - Period Ending 11/1/2017</b>	<b>\$</b>	<b>1,605,000</b>

Fiscal Year 2017

# NEW RIVER

COMMUNITY DEVELOPMENT DISTRICT

## DEBT SERVICE FUND SERIES 2010A-2

### REVENUES

CDD Debt Service Assessments	\$	690,475
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>690,475</b>

### EXPENDITURES

Series 2010A-2 May Bond Principal Payment	\$	200,000
Series 2010A-2 May Bond Interest Payment	\$	248,113
Series 2010A-2 November Bond Interest Payment	\$	242,363
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>690,475</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$</b>	<b>-</b>

### ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 11/1/2016	\$	8,630,000
Principal Payment Applied Toward Series 2010A-2 Bonds	\$	200,000
<b>Bonds Outstanding - Period Ending 11/1/2017</b>	<b>\$</b>	<b>8,430,000</b>

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COMMUNITY DEVELOPMENT DISTRICT

## DEBT SERVICE FUND SERIES 2010B-2

### REVENUES

CDD Debt Service Assessments	\$	370,125
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>370,125</b>

### EXPENDITURES

Series 2010B-2 May Bond Interest Payment	\$	185,063
Series 2010B-2 November Bond Interest Payment	\$	185,063
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>370,125</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$</b>	<b>-</b>

### ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 11/1/2016	\$	7,050,000
Principal Payment Applied Toward Series 2010B-2 Bonds	\$	-
<b>Bonds Outstanding - Period Ending 11/1/2017</b>	<b>\$</b>	<b>7,050,000</b>

Fiscal Year 2017

# NEW RIVER

COMMUNITY DEVELOPMENT DISTRICT

## SCHEDULE OF ANNUAL ASSESSMENTS <sup>(1)</sup>

		PHASE D				FISCAL YEAR 2016		FISCAL YEAR 2017	
Lot Size	EAU Value	Unit Count	Debt Service Per Unit	Operations and Maintenance	Total Fiscal Year 2016 Assessment	Debt Service Per Unit	Operations and Maintenance	Total Fiscal Year 2017 Assessment	
Single Family 45'	0.81	96	\$755	\$658	\$1,413	\$755	\$758	\$1,513	
Single Family 55'	0.95	165	\$891	\$776	\$1,667	\$891	\$895	\$1,786	
Single Family 65'	1.23	56	\$1,146	\$999	\$2,145	\$1,146	\$1,151	\$2,297	
<b>Total</b>		<b>317</b>							

<sup>(1)</sup> CDD Assessments adjusted at 7% to account for county fees associated with collection and discounts offered for early payment.

Fiscal Year 2017